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## **SMURFIT-STONE REPORTS MARCH 2009 MONTHLY OPERATING RESULTS**

- \$517 million of liquidity, including cash and DIP revolving credit availability
- Operating profits of \$42 million for January 26 through March 31, 2009

**CREVE COEUR, Mo., and CHICAGO, May 1, 2009** -- Smurfit-Stone Container Corporation today reported March 2009 monthly operating results, in the monthly report filed with the Office of the Trustee.

For the period from January 26, 2009, through March 31, 2009, the period subsequent to the bankruptcy filings, income from operations was \$42 million.

Cash increased \$31 million in March. Cash was \$225 million as of March 31, 2009. Additionally, the company had \$292 million of availability under its DIP revolving credit commitment. Total liquidity was \$517 million as of March 31, 2009, representing an increase of \$38 million from the prior month.

To view Smurfit-Stone's March 2009 Operating Report, click [here](#).

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*Smurfit-Stone Container Corporation is one of the industry's leading integrated containerboard and corrugated packaging producers, and one of the world's largest paper recyclers. The company is a member of the Sustainable Forestry Initiative<sup>®</sup> and the Chicago Climate Exchange. Smurfit-Stone generated revenue of \$7.04 billion in 2008; has led the industry in safety every year since 2001; and conducts its business in compliance with the environmental, health, and safety principles of the American Forest & Paper Association.*