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## **SMURFIT-STONE REPORTS FEBRUARY 2009 MONTHLY OPERATING RESULTS**

- \$479 million of liquidity, including cash and DIP revolving credit availability
- Operating profits of \$41 million
- \$126 million net cash provided by operating activities

**CREVE COEUR, Mo., and CHICAGO, April 2, 2009** -- Smurfit-Stone Container Corporation today reported February 2009 monthly operating results, in the monthly report filed with the Office of the Trustee, U.S. Bankruptcy Court.

For the period from January 26, 2009, through February 28, 2009, the period subsequent to the bankruptcy filings, income from operations was \$41 million. Total net loss was (\$78) million, impacted by \$69 million of reorganization expenses.

Net cash provided by operating activities was \$126 million. Cash was \$195 million as of February 28, 2009. Additionally, the company had \$284 million of availability under its DIP revolving credit commitment. Total liquidity was \$479 million.

To view Smurfit-Stone's February 2009 Operating Report, visit: [here](#)

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*Smurfit-Stone Container Corporation is one of the industry's leading integrated containerboard and corrugated packaging producers, and one of the world's largest paper recyclers. The company is a member of the Sustainable Forestry Initiative® and the Chicago Climate Exchange. Smurfit-Stone generated revenue of \$7.04 billion in 2008; has led the industry in safety every year since 2001; and conducts its business in compliance with the environmental, health, and safety principles of the American Forest & Paper Association.*