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SMURFIT-STONE REPORTS APRIL 2009 MONTHLY OPERATING RESULTS

- \$67 million monthly cash improvement in April 2009
- \$576 million of liquidity, including cash and availability, as of April 30, 2009

CREVE COEUR, Mo., and CHICAGO, June 2, 2009 -- Smurfit-Stone Container Corporation today reported April 2009 monthly operating results, in the monthly report filed with the Office of the Trustee.

For the period from January 26, 2009, through April 30, 2009, the period subsequent to the bankruptcy filings, income from operations was \$41 million.

Cash increased \$67 million in April, to a cash balance of \$292 million. Additionally, the company had \$284 million of availability under its DIP revolving credit commitment. Total liquidity was \$576 million as of April 30, 2009.

To view Smurfit-Stone's April 2009 Operating Report, click [here](#).

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Smurfit-Stone Container Corporation is one of the industry's leading integrated containerboard and corrugated packaging producers, and one of the world's largest paper recyclers. The company is a member of the Sustainable Forestry Initiative® and the Chicago Climate Exchange. Smurfit-Stone generated revenue of \$7.04 billion in 2008; has led the industry in safety every year since 2001; and conducts its business in compliance with the environmental, health, and safety principles of the American Forest & Paper Association.